

Paul Daniel Knott, CFP[®], CPA, PFS
Managing Member

Old North State Wealth Management, LLC

1430 Commonwealth Drive, Suite 200
Wilmington, NC 28403

Phone: (910) 509-3800

Fax: (910) 509-3805

www.oldnorthstatewealth.com

February 14, 2020

Form ADV Part 2B – Brochure Supplement

This Brochure Supplement provides information about Mr. Knott that supplements the Old North State Wealth Management, LLC (hereinafter “Old North”) Brochure. You should have received a copy of that Brochure. Please contact our office at (910) 509-3800 if you did not receive Old North’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Knott is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Paul Daniel Knott, CFP[®], CPA, PFS

Year of Birth: 1968

Formal Education After High School:

- University of North Carolina in Wilmington, B.S., Accountancy, 1990.

Business Background for the Previous Five Years:

- Old North State Wealth Management, LLC, Managing Member, 05/2008 to Present.
- Knott, Richartz & Co. CPAs, PLLC (F/K/A - Knott & McNutt, CPAs, PLLC), Manager, 01/2012 to Present.
- Fisher & Co, CPAs, Inc., President, 05/2008 to 12/2011.
- APW Capital, Inc., (Formerly, Comprehensive Wealth Management & Servicing, Inc.), Registered Representative, 10/2008 to Present.
- Citigroup Global Markets, Inc., Registered Representative/Investment Advisor Representative, 01/1998 to 10/2008.

The CERTIFIED FINANCIAL PLANNER™, CFP[®] and federally registered CFP (with flame design) marks (collectively, the “CFP[®] marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP[®] certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP[®] certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP[®] certification in the United States.

To attain the right to use the CFP[®] marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP[®] Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP[®] professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP[®] marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Certified Public Accountant (CPA) CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

Personal Financial Specialist (PFS) The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct*, and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

Disciplinary Information - Item 3

Registered Investment Advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Knott and Old North. Mr. Knott has no history of reportable legal or disciplinary events.

Other Business Activities - Item 4

Paul Knott, Managing Member of Old North, is also an owner of Knott, Richartz & Co. CPAs, PLLC, a North Carolina based accounting firm. It is expected that Knott, Richartz & Co. CPAs, PLLC may offer accounting and tax preparation services to advisory clients of Old North. Compensation received by Knott, Richartz & Co. CPAs, PLLC for accounting services is separate and distinct from fees earned by Old North for advisory services. Clients to whom the Firm offers advisory services are informed that they are under no obligation to use Knott, Richartz & Co. CPAs, PLLC for accounting services. Mr. Knott spends approximately 10% of his professional time in his capacities at Knott, Richartz & Co. CPAs, PLLC.

Mr. Knott is licensed as a registered representative with APW Capital, Inc. ("APW"), a securities

broker/dealer registered with the Securities and Exchange Commission and the Financial Industry Regulatory Authority ("FINRA"). As a registered representative, Mr. Knott will receive commission-based compensation for buying and selling securities, including 12b-1 fees (trails) for the sale of mutual funds or annuity products. This commission compensation is separate and in addition to Old North's advisory fees.

Old North's advisory clients are not obligated to purchase the products or services of APW. You may purchase or sell securities apart from your advisory account at the brokerage firm of your choice. The sale of mutual funds, annuity contracts, insurance instruments and other commissionable products offered by Associated Persons of Old North through APW are intended to compliment Old North's advisory services. However, a conflict of interest exists due to the receipt of dual forms of compensation. Principals of Old North regularly review client transactions to ensure that Old North is acting in the best interest of its clients. Mr. Knott spends approximately 20% of his professional time in his capacities at APW.

Paul Knott, Managing Member, is a licensed insurance agent and can effect transactions in insurance products for his clients and earn commissions for these activities. Old North expects that clients to whom it offers advisory services may also be clients for whom Mr. Knott acts as an insurance agent. Clients are instructed that the fees paid to Old North for advisory services are separate and distinct from the commissions earned by Mr. Knott for placing clients in insurance products. Clients to whom Old North offers advisory services are informed that they are under no obligation to use Mr. Knott's insurance services and may use the insurance brokerage firm and agent of their choice. Mr. Knott spends approximately 10% of his professional time in his capacities as an insurance agent.

Additional Compensation – Item 5

Apart from compensation received in his capacities as a registered representative and insurance agent, Mr. Knott does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Knott is an investment adviser representative of Old North. In this role, Mr. Knott is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews. Mr. Knott reports directly to Danielle Annechiarico, the Chief Compliance Officer of Old North. Mrs. Annechiarico conducts periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines. Mrs. Annechiarico can be reached at the phone number listed on the cover of this Brochure Supplement.

Old North has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients. Mr. Knott adheres to the code of ethics and compliance manual as mandated. Clients may contract Mr. Knott or Mrs. Annechiarico at the phone number listed on the cover of this Brochure Supplement, to obtain a copy of the code of ethics.

Additionally, Old North is subject to regulatory oversight by various agencies. These agencies require registration by Old North and its employees, where applicable. As a registered entity, Old North is

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subject to examinations by regulators, which may be announced or unannounced. Old North is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

Requirements for State-Registered Advisors - Item 7

This section is intentionally left blank- Our Firm is SEC registered

Danielle N. Annechiarico
Chief Compliance Officer

Old North State Wealth Management, LLC

1430 Commonwealth Drive, Suite 200
Wilmington, NC 28403

Phone: (910) 509-3800
Fax: (910) 509-3805
www.oldnorthstatewealth.com

February 14, 2020

Form ADV Part 2B – Brochure Supplement

This Brochure Supplement provides information about Mrs. Annechiarico that supplements the Old North State Wealth Management, LLC (hereinafter “Old North”) Brochure. You should have received a copy of that Brochure. Please contact our office at (910) 509-3800 if you did not receive Old North’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mrs. Annechiarico is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Danielle N. Annechiarico

Year of Birth: 1986

Formal Education After High School:

- University of North Carolina Wilmington, Cameron School of Business, B.S. Accounting, 2008

Business Background for the Previous Five Years:

- Old North State Wealth Management, LLC, Financial Planner, Chief Compliance Officer, 09/2010 to Present
- APW Capital, Inc., (Formerly, Comprehensive Wealth Management & Servicing, Inc.), Registered Representative, 09/2010 to Present
- Vanguard, Registered Representative, Client Relationship Associate, Asset Management Services, 08/2008 to 08/2010

Disciplinary Information - Item 3

Registered Investment Advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mrs. Annechiarico and Old North. Mrs. Annechiarico has no history of reportable legal or disciplinary events.

Other Business Activities - Item 4

Mrs. Annechiarico is licensed as a registered representative with APW Capital, Inc. ("APW"), a securities broker/dealer registered with the Securities and Exchange Commission and the Financial Industry Regulatory Authority ("FINRA"). As a registered representative, Mrs. Annechiarico will receive commission-based compensation for buying and selling securities, including 12b-1 fees (trails) for the sale of mutual funds or annuity products. This commission compensation is separate and in addition to Old North's advisory fees.

Old North's advisory clients are not obligated to purchase the products or services of APW. You may purchase or sell securities apart from your advisory account at the brokerage firm of your choice. The sale of mutual funds, annuity contracts, insurance instruments and other commissionable products offered by Associated Persons of Old North through APW are intended to compliment Old North's advisory services. However, a conflict of interest exists due to the receipt of dual forms of compensation. Principals of Old North regularly review client transactions to ensure that Old North is acting in the best interest of its clients. At this time, Mrs. Annechiarico does not actively participate in securities sales and devotes a minimal amount of time to her activities at APW.

Additional Compensation – Item 5

Mrs. Annechiarico does not receive additional compensation or economic benefits from third party sources in connection to her advisory activities.

Supervision - Item 6

Mrs. Annechiarico is an Investment Advisor Representative of Old North. In this role, Mrs. Annechiarico is responsible for the monitoring of client portfolios for investment objectives and other supervisory

reviews. Old North has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients. Mrs. Annechiarico adheres to Old North's code of ethics and compliance manual as mandated. Clients may contact Mrs. Annechiarico at (910) 509-3800 to obtain a copy of Old North's code of ethics. Paul D. Knott, Managing Member, supervises Mrs. Annechiarico's personal transactions.

Additionally, Old North is subject to regulatory oversight by various agencies. These agencies require registration by Old North and its employees, where applicable. As a registered entity, Old North is subject to examinations by regulators, which may be announced or unannounced. Old North is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

Requirements for State-Registered Advisors - Item 7

This section is intentionally left blank- Our Firm is SEC registered

Charles Reginald Lytton Buckland, CPA/PFS

Old North State Wealth Management, LLC

1430 Commonwealth Drive, Suite 200
Wilmington, NC 28403

Phone: (910) 509-3800

Fax: (910) 509-3805

www.oldnorthstatewealth.com

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This Brochure Supplement provides information about Mr. Buckland that supplements the Old North State Wealth Management, LLC (hereinafter “Old North”) Brochure. You should have received a copy of that Brochure. Please contact our office at (910) 509-3800 if you did not receive Old North’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Buckland is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Charles Buckland, CPA/PFS

Year of Birth: 1960

Formal Education After High School:

- Bachelor of Commerce, University of the Witwatersrand, South Africa, 1990
- Bachelor of Accounting Science, Honors - University of South Africa, 1992

Business Background for the Previous Five Years:

- Old North State Wealth Management, LLC, 3/2014 to present
- Stroud & Company CPAs, PLLC 01/2007 – 11/2013
- Ernst & Young LLP, Cambridge UK – Corporate Tax Department 2/2000 – 11/2002
- Standard Bank Financial Services, Financial Advisor -Johannesburg, South Africa 1/1994 – 1/2000
- Cooper & Lybrand (now PWC), Auditor, Johannesburg, South Africa 1/1984 – 12/1993

Certified Public Accountant (CPA) CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

Personal Financial Specialist (PFS) The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct*, and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

Disciplinary Information - Item 3

Registered Investment Advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Buckland and Old North. Mr. Buckland has no history of reportable legal or disciplinary events.

Other Business Activities - Item 4

Charles Buckland also works as a CPA with several North Carolina based accounting firms. Any compensation received by the accounting firms for accounting services is separate and distinct from fees earned by Old North for advisory services. Clients should be aware that the receipt of dual compensation presents a conflict of interest. However, clients of Old North are not required to use Mr. Buckland's accounting services.

Additional Compensation – Item 5

Apart from compensation received in his capacities as a CPA, Mr. Buckland does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Buckland is an investment adviser representative of Old North. In this role, Mr. Buckland is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews. Mr. Buckland reports directly to Danielle Annechiarico, the Chief Compliance Officer of Old North. Mrs. Annechiarico conducts periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines. Mrs. Annechiarico can be reached at the phone number listed on the cover of this Brochure Supplement.

Old North has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients. Mr. Buckland adheres to the code of ethics and compliance manual as mandated. Clients may contract Mr. Buckland at the phone number listed on the cover of this Brochure Supplement, to obtain a copy of the code of ethics.

Additionally, Old North is subject to regulatory oversight by various agencies. These agencies require registration by Old North and its employees, where applicable. As a registered entity, Old North is subject to examinations by regulators, which may be announced or unannounced. Old North is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

Requirements for State-Registered Advisors - Item 7

This section is intentionally left blank- Our Firm is SEC registered

David Parsons
CPA[®], PFS[®], CLU[®], ChFC[®], CFP[®], CGMA[®]
Investment Adviser Representative

Old North State Wealth Management, LLC

1430 Commonwealth Drive, Suite 200
Wilmington, NC 28403

Phone: (910) 509-3800
Fax: (910) 509-3805
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February 14, 2020

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This Brochure Supplement provides information about David Parsons that supplements the Old North State Wealth Management, LLC (hereinafter “Old North”) Brochure. You should have received a copy of that Brochure. Please contact our office at (910) 509-3800 if you did not receive Old North’s Brochure or if you have any questions about the contents of this supplement.

Additional information about David Parsons is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

David W. Parsons was born in 1947. He received a Bachelor of Science degree in Applied Sciences from the United States Naval Academy in 1969. He later attended North Carolina State University to complete the accounting curriculum needed to become a Certified Public Accountant (CPA) in 1988. He went on to become one of the early pioneers in introducing personal financial planning to the public accounting profession, as the first National Director of Personal Financial Planning for Oppenheim, Appel, Dixon & Co., a top-10 national CPA firm, whose clients included the leading firms on Wall Street. He continued his career with Price Waterhouse in New York City, where he led the public accounting industry's first international financial planning practice, servicing Fortune 500 executives in Europe and the Far East. While in NYC, he also served as the head of the Chase Manhattan Private Bank's Estate and Financial Planning Department. After leaving New York, he worked as a consultant in the executive benefits market, where he was granted a patent for his system for providing seamless retirement benefits to globally mobile executives. He joined the St. Petersburg, FL office of Transamerica Financial Advisors in 2003 and ended his 10-year career as the National Director of the Carillon Financial Network with 90 offices in 26 states. In 2013, he opened his own firm, Wall Street Alliance, Inc., a boutique financial services firm which markets his planning and investment advisory services. From 2018 to 2019, Mr. Parsons was an Investment Advisor Representative of J.W. Cole Advisors, Inc. and a Registered Representative of J.W. Cole Financial, Inc. Mr. Parsons is a registered representative of APW Capital, Inc. and has been an Investment Advisor Representative of Old North State Wealth Management, LLC since 2019.

Mr. Parsons has earned six financial industry credentials – CPA, PFS, CLU, ChFC, CFP and CGMA. He is a Certified Public Accountant (CPA), with a Personal Financial Services (PFS) and Chartered Global Management Accountant (CGMA) specialty designations awarded by the American Institute of CPAs (AICPA).

Mr. Parsons earned his CPA designation in 1988. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a 2-year period or 120 hours over a three year period). Additionally, all AICPA members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

The Personal Financial Specialist (PFS) designation was awarded by the AICPA upon completion of a four hour exam and direct work experience in financial planning at a CPA firm. There are annual qualifications required to maintain the designation. The designation identifies specialization and concentration in personal financial planning from a CPA's perspective.

Mr. Parsons earned his Chartered Life Underwriter (CLU) professional designation from The American College in 1979. To obtain the designation, Mr. Parsons completed ten core and elective courses and a final proctored exam for each course. Prerequisites for the CLU designation are three years of full-time business experience within five years preceding the awarding of the designation. To maintain the designation, Mr. Parsons must complete 30 hours of continuing education every two years.

Mr. Parsons earned his Chartered Financial Consultant (ChFC) professional designation from The American College in 1983. To obtain the designation, Mr. Parsons completed ten core and elective courses and a final proctored exam for each course. Prerequisites for the ChFC designation are 3 years of full-time business experience within the five years preceding the awarding of the designation. To maintain the designation, Mr. Parsons must complete 30 continuing education credits every two years.

Mr. Parsons earned his Certified Financial Planner (CFP) professional designation from the Certified Financial Planner Board of Standards, Inc. in 1987. To obtain the designation, the candidate must have three years of full-time personal financial planning experience and completed the CFP Board registered program. To obtain the CFP designation, Mr. Parsons passed six CFP Certification Examinations, which covered investments, taxation, risk, management, retirement planning, estate planning, and financial planning. To maintain the designation it is required that 30 hours of continuing education be completed every 2 years.

Mr. Parsons also holds the Chartered Global Management Accountant (CGMA) designation, powered by the resources and expertise of the AICPA and the London-based Chartered Institute of Management Accountants (CIMA). Together, the two professional organizations have formed a joint venture that creates a global footprint for the CGMA designation, elevating the services and the competencies of accomplished members who work in global business, industry, and government. He earned the CGMA designation through his efforts with the AICPA and within the accounting industry to promote international financial planning, as well as his role in managing an international securities business.

Disciplinary Information - Item 3

Registered Investment Advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Parsons and Old North. Mr. Parsons has no history of reportable legal or disciplinary events.

Other Business Activities - Item 4

Mr. Parsons is licensed as a registered representative with APW Capital, Inc. ("APW"), a securities broker/dealer registered with the Securities and Exchange Commission and the Financial Industry Regulatory Authority ("FINRA"). As a registered representative, Mr. Parsons will receive commission-based compensation for buying and selling securities, including 12b-1 fees (trails) for the sale of mutual funds or annuity products. This commission compensation is separate and in addition to Old North's advisory fees.

Old North's advisory clients are not obligated to purchase the products or services of APW. You may purchase or sell securities apart from your advisory account at the brokerage firm of your choice. The sale of mutual funds, annuity contracts, insurance instruments and other commissionable products

offered by Associated Persons of Old North through APW are intended to compliment Old North's advisory services. However, a conflict of interest exists due to the receipt of dual forms of compensation. Principals of Old North regularly review client transactions to ensure that Old North is acting in the best interest of its clients. Mr. Parsons spends approximately 20% of his professional time in his capacities at APW.

Mr. Parsons is a licensed insurance agent and can effect transactions in insurance products for his clients and earn commissions for these activities. Old North expects that clients to whom it offers advisory services may also be clients for whom Mr. Parsons acts as an insurance agent. Clients are instructed that the fees paid to Old North for advisory services are separate and distinct from the commissions earned by Mr. Parsons for placing clients in insurance products. Clients to whom Old North offers advisory services are informed that they are under no obligation to use Mr. Parsons' insurance services and may use the insurance brokerage firm and agent of their choice. Mr. Parsons spends approximately 10% of his professional time in his capacities as an insurance agent.

Additionally, Mr. Parsons provides retirement and estate planning, business consulting services and other analytical activities as a Certified Public Accountant in compliance with the principles and guidelines set forth by the public accounting profession and the American Institute of CPAs. Any compensation received by Mr. Parsons for accounting services is separate and distinct from fees earned by Old North for advisory services.

Additional Compensation – Item 5

Apart from compensation received in his capacities as a registered representative, accountant and insurance agent, Mr. Parsons does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Parsons is an investment adviser representative of Old North. In this role, Mr. Parsons is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews. Mr. Parsons reports directly to Danielle Annechiarico, the Chief Compliance Officer of Old North. Mrs. Annechiarico conducts periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines. Mrs. Annechiarico can be reached at the phone number listed on the cover of this Brochure Supplement.

Old North has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients. Mr. Parsons adheres to the code of ethics and compliance manual as mandated. Clients may contract Mr. Parsons at the phone number listed on the cover of this Brochure Supplement, to obtain a copy of the code of ethics.

Additionally, Old North is subject to regulatory oversight by various agencies. These agencies require registration by Old North and its employees, where applicable. As a registered entity, Old North is subject to examinations by regulators, which may be announced or unannounced. Old North is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

Requirements for State-Registered Advisors - Item 7

This section is intentionally left blank- Our Firm is SEC registered

William G. Hedrick

Old North State Wealth Management, LLC

1430 Commonwealth Drive, Suite 200
Wilmington, NC 28403

Phone: (910) 509-3800

Fax: (910) 509-3805

www.oldnorthstatewealth.com

May 13, 2020

Form ADV Part 2B – Brochure Supplement

This Brochure Supplement provides information about Mr. Hedrick that supplements the Old North State Wealth Management, LLC (hereinafter “Old North”) Brochure. You should have received a copy of that Brochure. Please contact our office at (910) 509-3800 if you did not receive Old North’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Hedrick is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

William G. Hedrick

Year of Birth: 1970

Formal Education After High School:

- University of Mount Olive, B.S., Management Information Systems – Information Technology, 2017, Magna Cum Laude
- University of North Carolina Wilmington, Cameron School of Business, Courses in Business/Managerial Economics, Investments and Securities, Finance, 1989-1992

Business Background for the Previous Five Years:

- Old North State Wealth Management, LLC, Investment Adviser Representative, 05/2020 – Present
- Tech Mahindra Americas, Project Lead, 01/2018 – Present
- Logic Technology, Project Lead, 07/2014 – 01/2018

Disciplinary Information - Item 3

Registered Investment Advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Hedrick and Old North. Mr. Hedrick has no history of reportable legal or disciplinary events.

Other Business Activities - Item 4

Mr. Hedrick also works as a Project Lead for Tech Mahindra Americas, a company that provides information technology services. Tech Mahindra offers telecommunication software, software engineering, e-business, network design, engineering, testing, security, embedded, mobility, and business intelligence services. Clients of Old North are not required to use Mr. Hedrick's information technology services

Additional Compensation – Item 5

Apart from compensation received from other business activities listed above in Item 4, Mr. Hedrick does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Hedrick is an investment adviser representative of Old North. In this role, Mr. Hedrick is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews. Mr. Hedrick reports directly to Danielle Annechiarico, the Chief Compliance Officer of Old North. Mrs. Annechiarico conducts periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated

investment objectives and with our internal guidelines. Mrs. Annechiarico can be reached at the phone number listed on the cover of this Brochure Supplement.

Old North has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients. Mr. Hedrick adheres to the code of ethics and compliance manual as mandated. Clients may contract Mr. Hedrick at the phone number listed on the cover of this Brochure Supplement, to obtain a copy of the code of ethics.

Additionally, Old North is subject to regulatory oversight by various agencies. These agencies require registration by Old North and its employees, where applicable. As a registered entity, Old North is subject to examinations by regulators, which may be announced or unannounced. Old North is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

Requirements for State-Registered Advisors - Item 7

This section is intentionally left blank- Our Firm is SEC registered.