

Paul Daniel Knott, CFP[®], CPA, PFS
Managing Member

Old North State Wealth Management, LLC

1985 Eastwood Rd, Ste 204
Wilmington NC 28403
Phone: (910) 509-3800
Fax: (910) 509-3805
www.oldnorthstatewealth.com

April 20, 2011

Form ADV Part 2B – Brochure Supplement

This Brochure Supplement provides information about Mr. Knott that supplements the Old North State Wealth Management, LLC (hereinafter “Old North”) Brochure. You should have received a copy of that Brochure. Please contact our office at (910) 509-3800 if you did not receive Old North’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Knott is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Paul Daniel Knott, CFP[®], CPA, PFS

Year of Birth: 1968

Formal Education After High School:

- University of North Carolina in Wilmington, B.S., Accountancy, 1990.

Business Background for the Previous Five Years:

- Old North State Wealth Management, LLC, Managing Member, 05/2008 to Present.
- Fisher & Co, CPAs, Inc., President, 05/2008 to Present.
- Comprehensive Wealth Management & Servicing, Inc., Registered Representative, 10/2008 to Present.
- Citigroup Global Markets, Inc., Registered Representative/Investment Adviser Representative, 01/1998 to 10/2008.

The CERTIFIED FINANCIAL PLANNER™ (CFP[®]) and federally registered CFP (with flame design) marks (collectively, the “CFP[®] marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP[®] certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP[®] certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP[®] certification in the United States.

To attain the right to use the CFP[®] marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP[®] Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP[®] professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP[®] marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP[®] professionals provide financial planning services at a fiduciary standard of

care. This means CFP[®] professionals must provide financial planning services in the best interests of their clients.

CFP[®] professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP[®] certification.

Certified Public Accountant (CPA) CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members¹ are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

Personal Financial Specialist (PFS) The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct*, and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

Disciplinary Information - Item 3

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Knott and Old North. Mr. Knott has no history of reportable legal or disciplinary events.

Other Business Activities - Item 4

Paul Knott, Managing Member of Old North, is also the President and sole owner of Fisher & Co, CPAs, Inc. a North Carolina based accounting firm. It is expected that Fisher & Co, CPAs, Inc. may offer accounting and tax preparation services to advisory clients of Old North. Compensation received by Fisher & Co, CPAs, Inc. for accounting services is separate and distinct from fees earned by Old North for advisory services. Clients to whom the Firm offers advisory services are informed that they are under no obligation to use Fisher & Co, CPAs, Inc. for accounting services. Mr. Knott spends approximately 10% of his professional time in his capacities at Fisher & Co, CPAs, Inc.

⁵ This description represents the requirements as of 1/1/2011. It is the responsibility of the adviser to disclose the qualifications in place when he or she attained the credential.

Paul Knott, Managing Member, is licensed to sell securities through Comprehensive Wealth Management & Servicing, Inc. ("Comprehensive"), a securities broker/dealer registered with the Securities and Exchange Commission and the Financial Industry Regulatory Authority ("FINRA"). In this capacity, Mr. Knott is involved in the sale of investment products such as securities, mutual funds and variable products. If an advisory client implements recommendations made by Mr. Knott by purchasing securities or other products through Comprehensive, Mr. Knott will receive additional compensation in the form of commissions, including 12b-1 fees for the sale of such products. My Knott spends approximately 20% of his professional time in his capacities at Comprehensive.

Paul Knott, Managing Member, is a licensed insurance agent and can effect transactions in insurance products for his clients and earn commissions for these activities. Old North expects that clients to whom it offers advisory services may also be clients for whom Mr. Knott act as an insurance agent. Clients are instructed that the fees paid to Old North for advisory services are separate and distinct from the commissions earned by Mr. Knott for placing clients in insurance products. Clients to whom Old North offers advisory services are informed that they are under no obligation to use Mr. Knott's insurance services and may use the insurance brokerage firm and agent of their choice. Mr. Knott spends approximately 10% of his professional time in his capacities as an insurance agent.

Additional Compensation – Item 5

Apart from compensation received in his capacities as a registered representative and insurance agent, Mr. Knott does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Knott is an investment adviser representative of Old North. In this role, Mr. Knott is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews.

Mr. Knott adheres himself to Old North's code of ethics and compliance manual as mandated. Clients may contact Mr. Knott at (910) 509-3800 to obtain a copy of Old North's code of ethics. Meg George, Chief Compliance Officer supervises Mr. Knott's personal transactions.

Requirements for State-Registered Advisers - Item 7

This section is intentionally left blank- Our Firm is SEC registered

Meg Michelle George, CFP[®]
Chief Compliance Officer

Old North State Wealth Management, LLC

1985 Eastwood Rd, Ste 204
Wilmington NC 28403
Phone: (910) 509-3800
Fax: (910) 509-3805
www.oldnorthstatewealth.com

April 20, 2011

Form ADV Part 2B – Brochure Supplement

This Brochure Supplement provides information about Ms. George that supplements the Old North State Wealth Management, LLC (hereinafter “Old North”) Brochure. You should have received a copy of that Brochure. Please contact our office at (910) 509-3800 if you did not receive Old North’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Ms. George is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Meg Michelle George, CFP®

Year of Birth: 1976

Formal Education After High School:

- Asbury College, BA Business Management, Economics minor, 1998

Business Background for the Previous Five Years:

- Old North State Wealth Management, LLC, Chief Compliance Officer, 10/2008 to present.
- Comprehensive Wealth Management & Servicing, Inc., Registered Representative, 07/2009 to Present.
- D. A. Davidson Companies, Senior Registered Associate, 10/2002 to 09/2008.

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Disciplinary Information - Item 3

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Ms. George and Old North. Ms. George has no history of reportable legal or disciplinary events.

Other Business Activities - Item 4

Meg George, Chief Compliance Officer, is licensed to sell securities through Comprehensive Wealth Management & Servicing, Inc. ("Comprehensive"), a securities broker/dealer registered with the Securities and Exchange Commission and the Financial Industry Regulatory Authority ("FINRA"). In this capacity, Ms. George is involved in the sale of investment products such as securities, mutual funds and variable products. If an advisory client implements recommendations made by Ms. George by purchasing securities or other products through Comprehensive, Ms. George will receive additional compensation in the form of commissions, including 12b-1 fees for the sale of such products. Ms. George spends approximately 0% of her professional time in her capacities at Comprehensive.

Additional Compensation – Item 5

Apart from compensation received in her capacities as a registered representative and insurance agent, Ms. George does not receive additional compensation or economic benefits from third party sources in connection to her advisory activities.

Supervision - Item 6

Ms. George is an investment adviser representative of Old North. In this role, Ms. George is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews.

Ms. George adheres herself to Old North's code of ethics and compliance manual as mandated. Clients may contact Ms. George at (910) 509-3800 to obtain a copy of Old North's code of ethics. Paul Knott, Managing Member, supervises Ms. George's personal transactions.

Requirements for State-Registered Advisers - Item 7

This section is intentionally left blank- Our Firm is SEC registered

This page is left intentionally blank.

Michael Christopher Boggio
Investment Adviser Representative

Old North State Wealth Management, LLC

1985 Eastwood Rd, Ste 204
Wilmington NC 28403
Phone: (910) 509-3800
Fax: (910) 509-3805
www.oldnorthstatewealth.com

April 20, 2011

Form ADV Part 2B – Brochure Supplement

This Brochure Supplement provides information about Mr. Boggio that supplements the Old North State Wealth Management, LLC (hereinafter “Old North”) Brochure. You should have received a copy of that Brochure. Please contact our office at (910) 509-3800 if you did not receive Old North’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Boggio is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Michael Christopher Boggio

Year of Birth: 1967

Formal Education After High School:

- University of Denver, Masters of Business Administration, 1994.
- DeSales University, B.S., Business Management, 1990

Business Background for the Previous Five Years:

- Old North State Wealth Management, LLC, Investment Adviser Representative, 11/2008 to Present.
- Comprehensive Wealth Management & Servicing, Inc., Registered Representative, 11/2008 to Present
- Citigroup Global Markets, Inc., Registered Representative/Investment Adviser Representative, 09/2005 to 10/2008.
- Beaver Dam Associates, Financial Analyst, 06/1990 to 09/2005.
- Southeast Investments N.A., Inc., Registered Representative, 07/2003 to 09/2005.

Disciplinary Information - Item 3

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Boggio and Old North. Mr. Boggio has no history of reportable legal or disciplinary events.

Other Business Activities - Item 4

Michael Boggio, Investment Adviser Representative, is licensed to sell securities through Comprehensive Wealth Management & Servicing, Inc. ("Comprehensive"), a securities broker/dealer registered with the Securities and Exchange Commission and the Financial Industry Regulatory Authority ("FINRA"). In this capacity, Mr. Boggio is involved in the sale of investment products such as securities, mutual funds and variable products. If an advisory client implements recommendations made by Mr. Boggio by purchasing securities or other products through Comprehensive, Mr. Boggio will receive additional compensation in the form of commissions, including 12b-1 fees for the sale of such products. Mr. Boggio spends approximately 20% of his professional time in his capacities at Comprehensive.

Michael Boggio, Investment Adviser Representative, is a licensed insurance agent and can effect transactions in insurance products for his clients and earn commissions for these activities. Old North expects that clients to whom it offers advisory services may also be clients for whom Mr. Boggio act as an insurance agent. Clients are instructed that the fees paid to Old North for advisory services are separate and distinct from the commissions earned by Mr. Boggio for placing clients in insurance products. Clients to whom Old North offers advisory services are informed that they are under no obligation to use Mr. Boggio's insurance services and may use the insurance brokerage firm and agent of their choice. Mr. Boggio spends approximately 10% of his professional time in his capacities as an insurance agent.

Additional Compensation – Item 5

Apart from compensation received in his capacities as a registered representative and insurance agent, Mr. Boggio does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Boggio is an investment adviser representative of Old North. In this role, Mr. Boggio is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews.

Mr. Boggio adheres himself to Old North's code of ethics and compliance manual as mandated. Clients may contact Mr. Boggio at (910) 509-3800 to obtain a copy of Old North's code of ethics. Meg George, Chief Compliance Officer, supervises Mr. Boggio's personal transactions.

Requirements for State-Registered Advisers - Item 7

This section is intentionally left blank- Our Firm is SEC registered

This page is left intentionally blank.

Charles Russell “Rusty” Kling, CFP[®]
Investment Adviser Representative

Old North State Wealth Management, LLC

1985 Eastwood Rd, Ste 204
Wilmington NC 28403
Phone: (910) 509-3800
Fax: (910) 509-3805
www.oldnorthstatewealth.com

April 20, 2011

Form ADV Part 2B – Brochure Supplement

This Brochure Supplement provides information about Mr. Kling that supplements the Old North State Wealth Management, LLC (hereinafter “Old North”) Brochure. You should have received a copy of that Brochure. Please contact our office at (910) 509-3800 if you did not receive Old North’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Kling is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Charles Russell "Rusty" Kling, CFP[®]

Year of Birth: 1974

Formal Education After High School

- UNC-Wilmington, Cameron School of Business, BS Finance

Business Background for the Previous Five Years:

- Old North State Wealth Management, LLC. Wealth Manager, 11/2008 to Present.
- Comprehensive Wealth Management & Servicing, Inc., Registered Representative, 04/2009 to Present
- Good \$ense Financial, Director, 08/2003 to Present
- CRK Builders, Inc. President, 11/2000 to 11/2008

The CERTIFIED FINANCIAL PLANNER™, CFP[®] and federally registered CFP (with flame design) marks (collectively, the "CFP[®] marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP[®] certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP[®] certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP[®] certification in the United States.

To attain the right to use the CFP[®] marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP[®] Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP[®] professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP[®] marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP[®] professionals provide financial planning services at a fiduciary standard of care. This means CFP[®] professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Disciplinary Information - Item 3

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Kling and Old North. Mr. Kling has no history of reportable legal or disciplinary events.

Other Business Activities - Item 4

Rusty Kling, Investment Adviser Representative, is licensed to sell securities through Comprehensive Wealth Management & Servicing, Inc. ("Comprehensive"), a securities broker/dealer registered with the Securities and Exchange Commission and the Financial Industry Regulatory Authority ("FINRA"). In this capacity, Mr. Kling is involved in the sale of investment products such as securities, mutual funds and variable products. If an advisory client implements recommendations made by Mr. Kling by purchasing securities or other products through Comprehensive, Mr. Kling will receive additional compensation in the form of commissions, including 12b-1 fees for the sale of such products. Mr. Kling spends approximately 20% of his professional time in his capacities at Comprehensive.

Additional Compensation – Item 5

Apart from compensation received in his capacities as a registered representative, Mr. Kling does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Kling is an investment adviser representative of Old North. In this role, Mr. Kling is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews.

Mr. Kling adheres himself to Old North's code of ethics and compliance manual as mandated. Clients may contact Mr. Kling at (910) 509-3800 to obtain a copy of Old North's code of ethics. Meg George, Chief Compliance Officer supervises Mr. Kling's personal transactions.

Requirements for State-Registered Advisers - Item 7

This section is intentionally left blank- Our Firm is SEC registered

This page is left intentionally blank.

Stephen Wayne Gaskins, CFP[®]
Partner

Old North State Wealth Management, LLC

1985 Eastwood Rd, Ste 204
Wilmington NC 28403
Phone: (910) 509-3800
Fax: (910) 509-3805
www.oldnorthstatewealth.com

April 20, 2011

Form ADV Part 2B – Brochure Supplement

This Brochure Supplement provides information about Mr. Gaskins that supplements the Old North State Wealth Management, LLC (hereinafter “Old North”) Brochure. You should have received a copy of that Brochure. Please contact our office at (910) 509-3800 if you did not receive Old North’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Gaskins is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Stephen Wayne Gaskins, CFP®

Year of Birth: 1959

Formal Education After High School:

- Campbell University, BBA Trust & Investment Management, 1981

Business Background for the Previous Five Years:

- Old North State Wealth Management, LLC, Partner, 10/2009 to Present
- Comprehensive Wealth Management & Servicing, Inc., Registered Representative, 10/2009 to Present
- Intercarolina Financial Services, Inc., Registered Representative, 01/2005 to 10/2009
- Old North State Trust, Chief Investment Officer, Trust Officer, 01/2005 to 10/2009
- Smith Barney (Citigroup Global Markets), Registered Representative /Investment Adviser Representative, 03/2000 to 01/2005

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Disciplinary Information - Item 3

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Gaskins and Old North. Mr. Gaskins has no history of reportable legal or disciplinary events.

Other Business Activities - Item 4

Stephen Gaskins, Partner, is licensed to sell securities through Comprehensive Wealth Management & Servicing, Inc. ("Comprehensive"), a securities broker/dealer registered with the Securities and Exchange Commission and the Financial Industry Regulatory Authority ("FINRA"). In this capacity, Mr. Gaskins is involved in the sale of investment products such as securities, mutual funds and variable products. If an advisory client implements recommendations made by Mr. Gaskins by purchasing securities or other products through Comprehensive, Mr. Gaskins will receive additional compensation in the form of commissions, including 12b-1 fees for the sale of such products. Mr. Gaskins spends approximately 10% of his professional time in his capacities at Comprehensive.

Stephen Gaskins, Partner, is a licensed insurance agent and can effect transactions in insurance products for his clients and earn commissions for these activities. Old North expects that clients to whom it offers advisory services may also be clients for whom Mr. Gaskins act as an insurance agent. Clients are instructed that the fees paid to Old North for advisory services are separate and distinct from the commissions earned by Mr. Gaskins for placing clients in insurance products. Clients to whom Old North offers advisory services are informed that they are under no obligation to use Mr. Gaskins's insurance services and may use the insurance brokerage firm and agent of their choice. Mr. Gaskins spends approximately 10% of his professional time in his capacities as an insurance agent.

Additional Compensation – Item 5

Apart from compensation received in his capacities as a registered representative and insurance agent, Mr. Gaskins does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Gaskins is an investment adviser representative of Old North. In this role, Mr. Gaskins is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews.

Old North State Wealth Management, LLC

Form ADV Part 2B

Page 4

Mr. Gaskins adheres himself to Old North's code of ethics and compliance manual as mandated. Clients may contact Mr. Gaskins at (910) 509-3800 to obtain a copy of Old North's code of ethics. Meg George, Chief Compliance Officer supervises Mr. Gaskins's personal transactions.

Requirements for State-Registered Advisers - Item 7

This section is intentionally left blank- Our Firm is SEC registered

J. Lee Martin II, CPA, PFS
Associate

Old North State Wealth Management, LLC

1985 Eastwood Rd, Ste 204
Wilmington NC 28403
Phone: (910) 509-3800
Fax: (910) 509-3805
www.oldnorthstatewealth.com

April 20, 2011

Form ADV Part 2B – Brochure Supplement

This Brochure Supplement provides information about Mr. Martin that supplements the Old North State Wealth Management, LLC (hereinafter “Old North”) Brochure. You should have received a copy of that Brochure. Please contact our office at (910) 509-3800 if you did not receive Old North’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Martin is available on the SEC’s website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

J. Lee Martin II, CPA

Year of Birth: 1976

Formal Education After High School:

- University of North Carolina in Wilmington, B.S., Accountancy, 1998 MSA, Accountancy 1999.

Business Background for the Previous Five Years:

- Old North State Wealth Management, LLC, Associate, 01/2010 to Present.
- Fisher & Co, CPAs, Inc., Vice President, 01/2009 to Present.
- J. Lee Martin II, CPA, P.A. President, 2/2005 to 01/2009.

Certified Public Accountant (CPA) CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college [education](#) (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

Personal Financial Specialist (PFS) The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct*, and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the [AICPA](#).

Disciplinary Information - Item 3

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Martin and Old North. Mr. Martin has no history of reportable legal or disciplinary events.

Other Business Activities - Item 4

Lee Martin, Associate, is also a Certified Public Accountant (CPA) and may offer accounting services to advisory clients. Clients are advised that the fees paid to the Firm for advisory services are separate and distinct from fees earned by Mr. Martin in his capacity as a Certified Public Accountant. Clients to whom the firm offers advisory services are informed that they are under no obligation to utilize Mr. Martin for accounting services. Mr. Martin spends approximately 75% of his professional time in his capacities as

an accountant.

Additional Compensation – Item 5

Mr. Martin does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Martin is an investment adviser representative of Old North. In this role, Mr. Martin is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews.

Mr. Martin adheres himself to Old North's code of ethics and compliance manual as mandated. Clients may contact Mr. Martin at (910) 509-3800 to obtain a copy of Old North's code of ethics. Meg George, Chief Compliance Officer supervises Mr. Martin's personal transactions.

Requirements for State-Registered Advisers - Item 7

This section is intentionally left blank- Our Firm is SEC registered